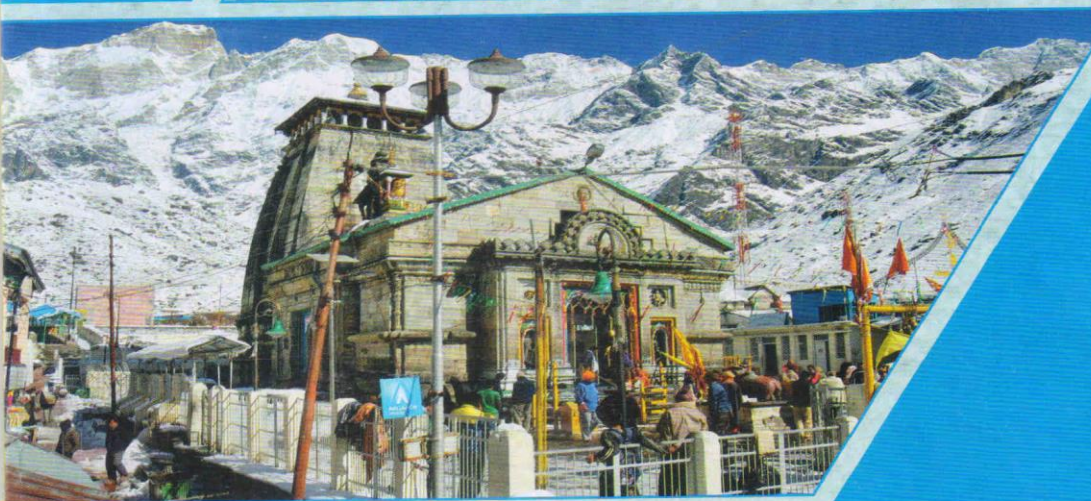


[www.sbktsociety.com](http://www.sbktsociety.com)

# 17th Annual Report 2018-2019

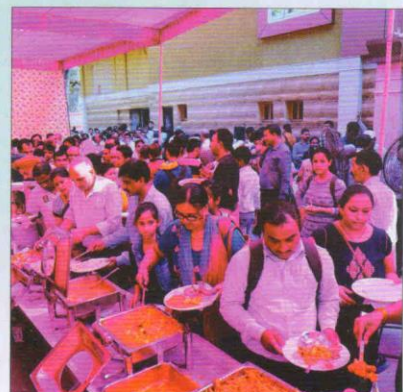


**SHREE BADRI KEDAR CO-OP. URBAN T/C SOCIETY LTD.**

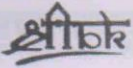
(Regn. No.: SW/16(U)/2002, Regd. under Delhi Co-operative Societies Act 1972 (Delhi Govt.))



# GLIMPSES-16th ANNUAL GENERAL MEETING







**SHREE BADRI KEDAR CO-OP. URBAN T/C SOCIETY LTD.**

### **MANAGING COMMITTEE**

Devinder Singh Khatri  
Narender Singh Rawat  
Anand Singh Mehra  
Krishan Kumar Bhargava  
Mrs. Geeta Bisht  
Virender Nautiyal  
Mrs. Rekha Khatri  
Ashok Routela  
Bhagwati Prasad  
Dr. B. D. Joshi  
Virender Singh Rawat

Founder/President  
Vice-President  
Secretary  
Treasurer  
Joint-Secretary  
Executive Member  
Executive Member  
Executive Member  
Executive Member  
Executive Member

### **AUDITOR**

***NKS Chauhan & Associates***

(CHARTERED ACCOUNTANTS)

C-62, Basement South Extension Part-I,  
New Delhi-110049  
Phone: 24656291 Mobile :9810392845

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Notice  
Managing Committee Report  
Balance Sheet  
Income & Expenditure Account  
Schedules & Fixed Deposit Scheme

### **BANKERS**

**Delhi State Co-op. Bank Ltd. - Hauz Khas**  
**Vijaya Bank- Bhikaji Cama Place**  
**The Vaish co-op Adarsh Bank Ltd.-Green Park**

Regd. Off.: 139 B, 1st Floor, Mohammadpur, Nr. Bhikaji Cama Place, New Delhi-66

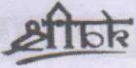
Contact No.: 26175215, 8766248873, 9891955999, 9968886332

Branch Office: M-13/C-1, Dilshad Garden, Delhi- 110095

Ph.: 9718585310, 9818390357

website : [www.sbktsociety.com](http://www.sbktsociety.com) Email : [info@sbktsociety.com](mailto:info@sbktsociety.com)





## **AGENDA**

Notice is hereby given that Seventeenth Annual General Body Meeting of the **Shree Badri Kedar Co-operative Urban Thrift & Credit Society Ltd.** will be held on Sunday, 29<sup>th</sup> September, 2019 at Garhwal Bhawan, Panchkuinya Road, New Delhi – 110001 at 9.30 a.m. to consider the following Agenda Items:

1. To observe Two Minute Silence to pay homage to condole the demise of our members viz. late Babu Lal (A/c No. 3174), Jagat Singh Tokas (A/c No. 1591), Pradeep Kumar (A/c No. 2688), Rajpal Singh (A/c No. 2245), Budh Ram Gupta (A/c No. 1043).
2. To consider and adopt the minutes of last Annual General Body Meeting held on 30th September 2018 at Garhwal Bhawan, Panchkuian Road, New Delhi.
3. To consider, adopt and approve the Balance Sheet as on 31<sup>st</sup> March, 2019 and income and expenditure account.
4. To consider, adopt and approve the managing committee's report.
5. To allocate and declare dividend for the year 2018-2019 @ 11% on pro-rata basis as proposed in the Managing Committee report.
6. To consider the following amendment in the bye-laws:

**1) Existing Bye laws 35(1) :**

all loans shall be granted within the maximum credit limit of member at the discretion of the committee on security of one or more surities and shall not exceed 10 times of his/her net income/ monthly salary or 5 times of member's paid up shares or Rs. 2,00,000/-, whichever is less, interest on Loan shall be charged 14.40% per annum.

**Proposed Bye-Laws:**

all loan shall be granted within the maximum credit limit of member at the discretion of the Committee on security of one or more surities and shall not exceed 10 times of his /her net income monthly salary or 05 times of members paid up shares or Rs 3,00,000/-, whichever is less. interest on Loan shall be charged @14.40% per annum.

7. Any other business with the permission of the Chairman.

**Date: 09th September 2019.**

**Copy forwarded to:-**

**D.S. Khatri  
(President)**

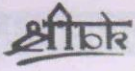
1. Assistant Registrar, Co-operative Societies (S/W) Parliament Street, New Delhi-110001
2. All Individual members.

## **NOTICE**

1. Entry is restricted to members only. Members are advised to bring copy of notice and envelope mentioning their account number or Passbook of the Society.
2. Any member who desires to propose any observation on the managing committee's report and audited accounts at the meeting, may submit the question or resolution, in writing, to the Hony. Secretary at the address of the society latest by 25th September, 2019.
3. All members are advised to read this report and special instructions contained therein.
4. Members whose children have secured more than 9.0 C.G.P.A in 10th class & 85% marks in 12th class examination during 2018-19 are requested to submit attested copy of the Marks Sheet.

**Note:** If on 29<sup>th</sup> day of September, 2019 there is no sufficient quorum in the meeting, the meeting shall be adjourned and will be held after one hour on the same day & place in which no quorum shall be required and no separate notice will be given.





## **MANAGING COMMITTEE REPORT**

Dear Members,

At the outset, I welcome you on the 17th Annual General Body Meeting of the Society. Members of the Managing Committee have pleasure in presenting herewith Annual Report on the operations of the Society. The operations of the Society reflect a steady growth trend which is the result of the unflinched cooperation and support extended by all our Members. The highlights of the achievements and other important events of the Society are as under :

### **Turnover and Loan Distribution**

During this year, turnover of the Society has been increased from Rs 12 Cr. to Rs 13.50 Cr. (approximately) and the Society granted Loan and advances to the extent of Rs.7.78 crores. In addition, during this year, 164 new members have joined the Society.

### **Profit and Dividend**

In this year, the Society achieved the bechmark of gross earnings Rs. 1.52 Cr. compared to Rs. 1.4 Cr. last year. After adjusting the expenditure, the net income/profit of the Society stands at Rs.20.27 lacs.

As such, the Managing Committee proposes to pay dividend @ 11% (last year 10%) for the financial year 2018-19 on pro rata basis.

### **Recovery of Loans**

During this year, we have shown remarkable work in recovery of loans, 40 cases (54 cases last year) of defaulting members were under arbitration and in 136 cases, Notices/ Legal Notices have been served to the defaulters/sureties. Since all expenses in connection with arbitration proceedings as well as preparation charges are recovered from the loanees /sureties/employers.

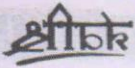
**We request you to give Surety only in respect of Members who are well known to you to avoid any legal proceedings and unforeseen and unwarranted situation.**

### **Members' Welfare Scheme**

**Shagun/Kanyadaan :** The tradition of contributing Rs. 2100/- on behalf of Society as Kanyadan/Shagun on marriage of daughters/sons of members of the society will continue to be followed.

**Medhavi Chhatra Purskar :** The Society has decided to pay reward amount of Rs.1001/- to the meritorious students/Medhavi Chhatra Puraskaar to the children of its members who secured more than 9.0 C.G.P.A in 10th class & 85% marks in 12th class examination during 2018-19.





**Santvana Rashi:** On the unfortunate demise of any of the member of the society, an amount of Rs. 10,000/- is being paid to the family of the deceased member.

**Members Contribution :** To meet the financial obligation on account of above activities, a small token amount of Rs.200 per annum would be diverted to the Welfare Fund on behalf of each Member of the Society.

**Acknowledgment**

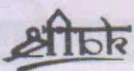
I would request all members to make your payments of Compulsory Deposit and loan instalment in time. You can also avail benefits under optional deposit scheme and fixed deposit scheme and earn handsome interest which is more than bank's rate of interest. This would increase the resources of the Society and in turn will also lead to higher turn over.

Before I conclude, I thank all members of our society for their co-operation and especially the members of the Managing Committee and staff of the Society for their dedication, hard work and sincerity in accomplishment of our targets.

New Delhi  
09th September, 2019.

Sd/-  
**ANAND SINGH MEHRA**  
**SECRETARY**



**SHREE BADRI KEDAR CO-OP. URBAN T/C SOCIETY LTD.**

Regd. off. : "Ch. Satvir House", 139 B, 1st Floor, Mohammadpur, New Delhi-110066

**BALANCE SHEET AS AT 31ST MARCH 2019**

<b>LAIBILITIES</b>		<b>31.03.2019 Amount (Rs.)</b>	<b>31.03.2018 Amount (Rs.)</b>
<b>Share Capital</b>		<b>1,80,42,700.00</b>	<b>1,81,40,200.00</b>
<b>Reserve &amp; Other Funds</b>			
<b>Reserve Fund</b>	<b>61,37,227.00</b>		
Addition during the year	5,10,000.00	<b>66,47,227.00</b>	61,37,227.00
<b>Welfare Fund</b>	<b>22,30,116.00</b>		
Addition during the year	3,91,085.00	<b>26,21,201.00</b>	22,30,116.00
<b>Building Fund</b>	<b>34,69,800.00</b>		
Addition During the year	5,32,800.00	<b>40,02,600.00</b>	34,69,800.00
<b>Risk /Bed Debts Fund</b>	<b>30,16,586.56</b>		
Addition During the year	9,97,000.00	<b>40,13,586.56</b>	30,16,586.56
<b>Dividend Equilisation Fund</b>	<b>32,55,920.99</b>		
Less : Payment during the year	16,75,713.00		
Addition During the year	19,67,695.58	<b>35,47,903.57</b>	32,55,920.99
<b>Deposits from Member's</b>			
Compulsory Deposits		<b>4,50,58,600.00</b>	3,51,66,300.00
Fixed Deposits		<b>2,63,15,100.00</b>	2,88,26,500.00
Recurring Deposits		<b>14,67,330.00</b>	15,19,830.00
Optional Deposits		<b>1,77,94,154.35</b>	1,53,72,788.35
<b>Current Liabilities &amp; Provisions</b>			
Interest Payable on FDR		<b>47,38,266.00</b>	47,66,428.00
Interest Payable on RD		<b>35,851.00</b>	26,073.00
Education Fund		<b>50,000.00</b>	50,000.00
GST Payable		-	11,380.00
Provision for GBM		<b>9,00,000.00</b>	7,50,000.00
Audit Fee Payable		<b>1,00,000.00</b>	1,00,000.00
<b>Total</b>		<b>13,52,98,311.48</b>	<b>12,28,39,149.90</b>

for SHREE BADRI KEDAR CO-OPERATIVE URBAN T/C SOCIETY LTD.

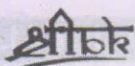
Sd/-  
**Devinder Singh Khatri**  
 President

Sd/-  
**Anand Singh Mehra**  
 General Secretary

Sd/-  
**Krishan Kumar Bhargava**  
 Treasurer

Date : 09/09/2019  
 Place : Delhi



**SHREE BADRI KEDAR CO-OP. URBAN T/C SOCIETY LTD.**

Regd. off. : 139 B, 1st Floor, Mohammadpur, New Delhi-110066

**BALANCE SHEET AS AT 31ST MARCH 2019**

<b>ASSETS</b>	<b>31.03.2019 Amount (Rs.)</b>	<b>31.03.2018 Amount (Rs.)</b>
<b>Fixed Assets (Schedule)</b>	<b>25,62,879.00</b>	25,45,006.00
<b>Interest Receivable</b>	<b>58,26,356.00</b>	56,14,104.00
<b>Loan given to members</b>	<b>11,49,75,309.00</b>	10,90,74,687.00
<b>Fixed Deposits with P.N.B.</b>	-	22,00,000.00
<b>Fixed Deposits with DSCB.</b>	<b>55,00,000.00</b>	<b>0.00</b>
<b>Cash &amp; Bank Balances</b>		
Delhi State Co-op.Bank S.B a/c	<b>5,45,438.00</b>	4,18,499.00
<b>Delhi State Co-op.Bank CA a/c</b>	<b>13,72,862.00</b>	0.00
Punjab National Bank C.A/c	-	1,58,428.62
Vijaya Bank S.B.A/c	<b>16,56,799.45</b>	3,33,229.20
Vijaya Bank Current A/c	<b>14,42,335.65</b>	11,58,939.20
The Vaish Co-op Adarsh Bank SB a/c	<b>6,63,779.00</b>	2,68,901.00
Cash in hand	<b>1,35,298.85</b>	1,25,128.75
Cheque in Hand	<b>1,03,329.50</b>	1,42,988.10
<b>Advance &amp; Securities</b>	<b>3,29,139.30</b>	3,94,139.30
<b>FD Intt. Accured</b>	<b>1,30,783.00</b>	3,34,260.00
<b>T.D.S.</b>	<b>88,193.73</b>	70,839.73
<b>GST Input Credit</b>	<b>2,017.00</b>	-
<b>Total</b>	<b>13,52,98,311.48</b>	12,28,39,149.90

for SHREE BADRI KEDAR CO-OPERATIVE URBAN T/C SOCIETY LTD.

Sd/-  
Devinder Singh Khatri  
President

Sd/-  
Anand Singh Mehra  
General Secretary

Sd/-  
Krishan Kumar Bhargava  
Treasurer

Date : 09/09/2019

Place : Delhi



**SHREE BADRI KEDAR CO-OP. URBAN T/C SOCIETY LTD.****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2018-2019**

INCOME	31.03.2019 Amount (Rs.)	31.03.2018 Amount (Rs.)
By Admission Fee	69,491.00	94,373.00
By Interest Received on loan	1,41,08,930.50	1,30,53,907.10
By Misc. Receipts (FC)	5,26,895.00	6,62,273.00
By cheque return charges	1,80,743.00	-
By Bank .Int. on Saving A/c	1,03,956.00	80,749.00
By Int. Received on FD	2,71,483.00	1,67,870.00
By Audit fees excess provision	-	163.00
<b>Total</b>	<b>1,52,61,498.50</b>	<b>1,40,59,335.10</b>

EXPENDITURE	31.03.2019	31.03.2018
<b>To Interest paid on</b>		
Fixed Deposits	36,74,643.00	33,99,852.00
Compulsory Deposits	23,54,265.00	18,91,641.00
Optional Deposit	10,49,216.00	9,58,648.00
Recurring Deposits	1,63,232.00	1,47,016.00
To Expenditure (Schedule-D)	31,92,446.92	28,50,746.67
To Provision for GBM .Exp.	9,00,000.00	7,50,000.00
To Provision for Dividend	19,00,000.00	
To Excess of income over expenditure c/d (Schedule-E)	20,27,695.58	40,61,431.43
<b>Total</b>	<b>1,52,61,498.50</b>	<b>1,40,59,335.10</b>

**Schedule-E****INCOME & EXPENDITURE APPROPRIATION A/C FOR THE YEAR 2018-19**

PARTICULARS	31.03.2019	31.03.2018	PARTICULARS	31.03.2019	31.03.2018
To Reserve Fund	5,10,000.00	10,50,000.00	By Excess of Income over expenditure	20,27,695.58	40,61,431.43
To Welfare Fund	2,00,000.00	2,00,000.00	..... b/d		
To Building Fund	5,00,000.00	5,00,000.00			
To Education Fund	50,000.00	50,000.00			
To Risk/Bad Debts Fund	7,00,000.00	3,50,000.00			
To Dividend Equ. Fund	67,695.58	19,11,431.43			
<b>Total :</b>	<b>20,27,695.58</b>	<b>40,61,431.43</b>	<b>Total :</b>	<b>20,27,695.58</b>	<b>40,61,431.43</b>

for SHREE BADRI KEDAR CO-OPERATIVE URBAN T/C SOCIETY LTD.

Sd/-  
Devinder Singh Khatri  
President

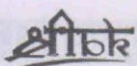
Sd/-  
Anand Singh Mehra  
General Secretary

Sd/-  
Krishan Kumar Bhargava  
Treasurer

Date : 09/09/2019

Place : Delhi



**SHREE BADRI KEDAR CO-OP. URBAN T/C SOCIETY LTD.****SCHEDULE- A****FIXED ASSETS**

Description	W.D.V.as on 1.04.2018	Additions During the year	Total as on 31.03.2019	Depreciation During the year	W.D.V. As on 31.03.2019
Airconditioner	18,926.00		18,926.00	2,839.00	16,087.00
Computer	3,125.00	10,525.00	13,650.00	3,644.00	10,006.00
Furniture & Fixture	71,036.00	21,500.00	92,536.00	8,372.00	84,164.00
Investment in Land	24,00,000.00		24,00,000.00	-	24,00,000.00
Locker -Ozone	6,547.00		6,547.00	982.00	5,565.00
Office Equipments	19,853.00	11,237.00	31,090.00	2,978.00	28,112.00
Printer	9,207.00		9,207.00	3,683.00	5,524.00
Refrizretor	7,438.00		7,438.00	1,116.00	6,322.00
Scooty	8,874.00		8,874.00	1,775.00	7,099.00
Total	25,45,006.00	43,262.00	25,88,268.00	25,389.00	25,62,879.00

**SCHEDULE- D****Detail of Expenditure for the year 2018-2019**

Particulars	31.03.2019	31.03.2018
To Advertisement Expenses		4,100.00
To Accounting Charges	1,33,500.00	16,000.00
To Arbitration Exp.	59,946.00	39,145.00
To Audit Fee	84,776.00	1,00,000.00
To Bank Charges	55,370.92	64,549.17
To Bank Intt. On O.D. A/c	-	10,764.00
To Bonus	62,500.00	59,800.00
To Business Promotion Exp.	16,600.00	15,863.00
To Computer Maintenance	14,173.00	5,860.00
To Conveyance	81,501.00	72,600.00
To Depreciation	25,389.00	27,644.00
To Dipawali Exp.	39,155.00	25,438.00
To Electricity exp.	51,090.00	44,140.00
To Legal Exp.	4,500.00	5,700.00
To GB- Election Exp.	15,885.00	-
To GBM Exp. (over & above provision made)	1,11,882.00	2,96,382.00
To Income Tax Paid	85,596.00	-
To M.C.M. Expenses	79,790.00	76,405.00
To Branch off. Maintenance	12,000.00	12,000.00
To Office Expenses	46,798.00	64,954.00
To Office Maintanance exp.	44,063.00	-
To Postage Expenses	60,240.00	53,718.00
To Printing and Stationery	77,678.00	91,732.50
To Rent	180,000.00	186,750.00
To Salary & Honorium	17,52,093.00	14,98,650.00
To Software AMC	21,760.00	19,760.00
To Staff welfare Exp.	56,313.00	32,975.00
To Telephone Expenses	7,198.00	14,206.00
To Website Development & maintce.	6,950.00	6,911.00
To Water Exp.	5,700.00	4,700.00
Total	31,92,446.92	28,50,746.67



# GLIMPSES-16th ANNUAL GENERAL MEETING





## BRIEF PARTICULARS OF DEPOSIT SCHEMES (effective from 10 April 2019)

SCHEMES	RATE OF INTEREST (P.A.)	INTEREST PAYABLE	PERIOD	REMARKS
SCHEME NON CUMULATIVE	(i) 8%	On Maturity	12 Months	Minimum Rs. 10,000/- & in Multiple of Rs. 1000/-
	(ii) 8.5%	On Maturity	24 Months	
	(iii) 9%	On Maturity	36 Months onward	

### RECURRING DEPOSIT (RD)

8%      on Maturity      12, 24, 36 & 48 Months      Mini. Rs. 500/- month

### OPTIONAL DEPOSITS (OD)/SAVING ACCOUNT

7%      30 Days      Mini. Rs. 500/-

### COMPULSORY DEPOSITS (CD)

6%      Closing of A/c      Rs. 500/- Per Month

# WELCOME

## COME GROW WITH US

**NOTE : Interest will not be payable on the Fixed Deposit after the Maturity Date**